

By: Chairman Superannuation Fund Committee  
Corporate Director Finance and Procurement

To: Superannuation Fund Committee – 22 March 2013

Subject: **ADMISSIONS TO THE PENSION FUND**

Classification: Unrestricted

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Summary: To report on a number of admission matters and to provide an update on Commercial Services Kent Limited.

**FOR DECISION**

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**INTRODUCTION.**

1. This report sets out information on an application from an organisation to become an admitted body within the Pension Fund and seeks committee approval to enter into an admission agreement with this organisation. It also advises of the need to extend an admission agreement and to make a new agreement with an admitted body due to a change of name. Committee approval is sought to enter into these agreements. Members are also asked to note the update on Commercial Services Kent Limited further to the committee meeting of the 31 August 2012.

**MEDWAY NORSE LIMITED**

2. Medway Council is awarding a contract to Medway Norse Limited for facility services although the effective date is not yet known.
3. This involves the transfer of approximately 170 employees from Medway Council to Medway Norse Limited. To ensure the continuity of pension arrangements for these employees, Medway Norse Limited has made an application for admission to join the Pension Fund.
4. The application has been made under Regulation 6 (2) (a) (i) of the Local Government Pension Scheme (Administration) Regulations 2008, as amended, and under this regulation the admitted body is required to provide a form of bond or indemnity. The Fund Actuary will assess the level of bond for the first year and the employer's contribution rate.
5. The completed questionnaire and Memorandum and Articles of Association provided by Medway Norse Limited have been examined by Legal Services to ensure compliance with the Local Government Pension Scheme Regulations. Legal Services have given a favourable opinion.

## **TOTAL CATERING SOLUTIONS**

6. Total Catering Solutions is a Transferee Admission Body who joined the Pension Fund on the 2 April 2012, following the award of a contract by Medway Council to provide catering services to 31 July 2013.
7. As this contract has now been extended by 3 years it is necessary to extend the original admission agreement by a Deed of Modification.

## **RELIANCE SECURE TASK MANAGEMENT**

8. Reliance Secure Task Management is a Transferee Admission Body within the Pension Fund following the transfer of staff to them on 15 July 2008 from Kent Police Authority. On 14 January 2013 the company changed its name to Tascor Services Limited.
9. As the Local Government Pension Scheme Regulations have also been amended since the original admission agreement was made, it is proposed that a new admission agreement be entered into which reflects both the name change and the changes in Regulations.

## **COMMERCIAL SERVICES KENT LIMITED**

10. At its meeting on 31 August 2012 the Committee was advised that Commercial Services Kent Limited, a company under the control of Kent County Council, was joining the Pension scheme as a scheduled body, under Schedule 2 Part 2.5 of the LGPS (Administration) Regulations 2008. KCC and Commercial Services Kent Limited have agreed that KCC will act as guarantor for the company's Pension Fund liabilities.

## **RECOMMENDATION**

11. Members are asked to:
  - (1) Agree to the admission to the Kent County Council Pension Fund of Medway Norse Limited, and
  - (2) Agree that a Deed of Modification can be entered into in respect of Total Catering Solutions, and
  - (3) Agree that an admission agreement can be entered into with Tascor Services Limited, and
  - (4) Note that KCC is acting as guarantor for Commercial Services Kent Limited, and

- (5) Agree that once legal agreements have been prepared for (1) to (3) above, the Kent County Council seal can be affixed to the legal documents.

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